

INVESTOR FACT SHEET

Sept-11

BROOKFIELD: IN PROFILE

- > Experienced Owner, Operator and Manager of Real Assets: Approximately \$150 billion of assets under management with leading operating platforms focused on property, renewable power and infrastructure.
- > Core Objective: Achieve a 12% annualized total return for shareholders over the long-term by increasing the operating cash flows from our existing \$28 billion of principal capital, as well as returns from our asset management activities.
- > Global Reach: Brookfield is a global organization with 18,000 employees and operations located in 20 countries on five continents. Major regional offices include New York, Toronto, Sydney, London and Rio de Janeiro and other cities.
- > Integrated Funds Platform: Our asset management activities allow institutions to invest alongside us in our high quality assets. We currently manage over \$50 billion for our clients – leading global sovereign wealth funds, pension funds, financial institutions and high net worth investors.
- > Investment Discipline: We have an established reputation as a credible sponsor of investment transactions and a reliable steward of invested capital.

100 OFFICES
OR LOCATIONS**20** COUNTRIES**18,000** OPERATING
EMPLOYEES**BUSINESS STRATEGY: INVEST FOR VALUE**

Utilize our global reach to identify and acquire high quality real assets at favourable valuations, finance them on a long-term, low-risk basis and enhance the cash flows and values of these assets through our leading operating platforms to earn reliable, attractive, long-term total returns for the benefit of our partners and ourselves.

- > *Focus on high quality long life, cash flow generating assets* that require minimal sustaining capital expenditures with some form of barriers to entry and characteristics that lead to appreciation in the value of these assets over time.
- > *Leverage our operating platforms* to create efficiencies, lower our cost of capital and enhance cash flows.
- > *Finance assets on a conservative, long-term basis* for downside protection through economic cycles.
- > *Actively manage our capital* by maintaining a high level of financial liquidity; judiciously and opportunistically reallocate capital among our businesses to increase returns; and investing in times of distress and in complex situations which lessen competition.

\$37.93 INTRINSIC VALUE
PER SHARE**\$1.5B** ANNUAL CASH FLOW
FROM OPERATIONS**24** PRIVATE EQUITY
FUNDS**FINANCIAL STRENGTH: CAPITAL PROTECTION & LIQUIDITY FOR GROWTH**

We maintain a disciplined investment grade financial profile to provide stability throughout economic cycles and facilitate opportunistic investments to achieve superior returns.

- > ±US\$4 billion of total group cash flow generated annually, ±\$1.5 billion to Brookfield
- > Permanent equity capital base of approximately ±\$40 billion, with \$4 billion of core liquidity and access to additional \$8 billion of capital from clients
- > Solid ratings: S&P A- / Moody's Baa2 / Fitch BBB / DBRS A(low)
- > Conservative capitalization (Leverage: Corporate 15% LTV; Group 46% LTV)
- > Stable financing strategy: Majority of debt is non-recourse, fixed rate, with an average maturity of seven years

Approximately \$150 billion in assets under management



Renewable Power
±\$15 billion



Commercial Properties
±\$68 billion



Infrastructure
±\$15 billion



Development Activities
±\$14 billion



Private Equity & Finance,
and Public Securities
±\$27 billion

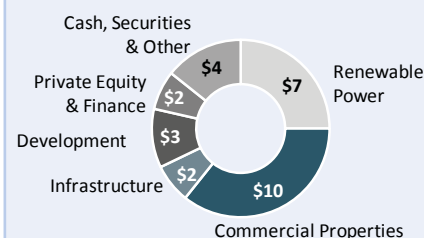
Financial summary*

(MILLIONS, EXCEPT PER SHARE AMOUNTS)	9 MONTHS ENDED		DECEMBER 31			
	Q3 2011	2010	2009	2008	2007	
Cash flow from operations ¹	\$ 1.18	\$ 2.37	\$ 2.43	\$ 2.33	\$ 3.11	
Net tangible asset value ²	31.85	30.96	28.53	26.56	—	
Intrinsic value ³	37.93	37.45	36.67	34.29	—	
Market trading price – NYSE	27.55	33.29	22.18	15.27	35.67	
Dividends paid – annual	0.52	0.52	0.52	1.45 ⁴	0.47	
Assets under management ^{3,5}	\$ 145,178	\$121,558	\$108,342	\$ 89,753	\$ 94,340	
Consolidated assets	84,635	78,131	61,902	53,597	55,597	
Cash flow from operations ¹	1,810	1,463	1,450	1,423	1,907	
Net tangible asset value ²	20,118	18,261	17,850	16,369	—	
Intrinsic value ³	24,118	22,261	21,350	19,469	—	
Common shares outstanding – diluted	658	616	608	600	611	

* 2010 IFRS basis, 2007 to 2009 Canadian GAAP basis

1. Reflects major disposition gains in 2007
2. Represents net tangible asset value plus the estimated value of the company's asset management franchise
3. Reflects carrying values on a pre-tax basis prepared in accordance with procedures and assumptions utilized to prepare the company's IFRS financial statements, adjusted to reflect asset values not recognized under IFRS
4. Includes Brookfield Infrastructure special dividend in 2008 of \$0.94 and regular dividends of \$0.51 per share
5. Assets under management for 2007 through 2009 reflect the combination of fair values and Canadian GAAP carrying values

Brookfield's Principal Capital* Total - \$28 Billion



* Prior to corporate liabilities

You can find us at:

Investor Relations

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Visit our website
www.brookfield.com
for current investor information
including press releases, stock
quotes, stock charts, annual
and interim reports, corporate
profile, and much more.

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Regional Offices: Sydney, London, Rio de Janeiro, Dubai, Mumbai, Hong Kong



Financial Reporting Periods

Quarter Ending	Expected Release Date
Q4 - December 31	February 17, 2012
Q1 - March 31	May 10, 2012
Q2 - June 30	August 10, 2012
Q3 - September 30	November 9, 2012

Dividend Reinvestment & Share Purchase Plan

Registered holders of Class A Limited Voting Shares who are resident in Canada may elect to receive their dividends in the form of issued Class A Limited Voting Shares. Shareholders wishing to obtain more information about this Plan should contact the company's transfer agent: CIBC Mellon Trust Company P.O. Box 7010, Adelaide Street Postal Station Toronto, Ontario M5C 2W9 tel. toll free 1-800-387-0825 f. 416-643-5501

Stock Information

- > NYSE: BAM TSX: BAM.A Euronext: BAMA
- > 658.2 million shares outstanding (diluted) (Sept. 30, 2011)
- > Dividend paid quarterly in February, May, August, November. Current rate is US\$0.13 per share