

Brookfield Investments Corporation

STOCK SYMBOL: BRN.PR.A – TSX

NEWS RELEASE

BROOKFIELD INVESTMENTS ANNOUNCES NAME CHANGE FROM BRASCADE CORPORATION

TORONTO, February 19, 2008 – Brookfield Investments Corporation today announced that the company's name has been changed from Brascade Corporation (BCA.PR.A) to reflect its emerging role as an investment company within the Brookfield Asset Management group. Brookfield Investments currently holds common share interests in the following Brookfield group companies, Brookfield Properties Corporation, Canary Wharf plc, Fraser Papers Inc. and Norbord Inc., as well as a portfolio of preferred shares issued by companies in Brookfield group.

Brookfield Investments also announced that its Class 1 Senior Preferred Shares, Series A, will commence trading on the Toronto Stock Exchange under the company's new name and new stock symbol, **BRN.PR.A** at the commencement of trading on Thursday, February 21, 2008.

In conjunction with this name change, the CUSIP number of the company's Series A Senior Preferred Shares has been changed from 10549T 301 to **112741 202**.

Information on Brookfield Investments and its Series A Senior Preferred Shares can be found on its website, www.brookfieldinvestments.com.

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Brookfield Investments Corporation currently holds investments in the forest products and property sectors, as well as a portfolio of preferred shares issued by companies in the Brookfield Asset Management group. The common shares of Brookfield Investments are wholly owned by Brookfield Asset Management Inc., an asset management company focused on property, power and infrastructure assets.

Alan V. Dean, Vice President and Secretary, will be available at 416-363-9491 to answer any questions on this release.