

The logo for PERE Awards 2019 features a vertical red bar to the left of the word "PERE" in a large, bold, black sans-serif font. Below "PERE" is the text "Awards 2019" in a smaller, black sans-serif font.

# PERE

Awards 2019

## Retail Investor of the Year: Global

# Brookfield

While most investors and managers seek to maintain or minimize their exposure to retail real estate, Brookfield continues to renew its commitment to the property type. In the US, the Toronto-based firm purchased JP Morgan's stakes in four major malls and sold its stake in a fifth mall to JP Morgan and New York State Teachers Retirement System simultaneously in a roughly \$3.5 billion deal. It also bought a 460,000-square-foot mall in Shanghai as part of a \$2 billion portfolio acquisition from Greenland Holdings.