

Responsible Contractor Principles

Brookfield Asset Management Inc. (“Brookfield”) continuously strives to achieve excellence with respect to its contracting practices, because it believes that adequately compensated and trained workers deliver high-quality products and services.

Brookfield applies the following principles when selecting independent contractors and subcontractors (collectively, “contractors”):

1. Demonstrated skill, experience, dependability, cost, and safety record that is appropriate for the relevant project.
2. Provision of fair wages and fair benefits in the context of local market factors.
3. Observance of all local, state and national laws including, but not limited to, those pertaining to withholding taxes, minimum wage, labor relations, insurance, health and occupational safety.
4. Provision of training as necessary to ensure that contractors’ personnel have the required skills and certifications to perform the assigned work.
5. Maintenance of a workplace health and safety program that meets or exceeds applicable regulation.
6. Provision of a tolerant work environment free from discrimination and harassment, and fully inclusive of women and minorities.
7. Avoidance of discrimination against unionized contractors.

The accountability and responsibility for these principles extends to individuals across Brookfield in charge of selecting contractors.