

EU Shareholder Rights Directive II (amended) Disclosure

Under the rules of Luxembourg and the United Kingdom implementing Article 37 of Commission Delegated Regulation (EU) No 231/2013 and the EU Shareholder Rights Directive II (Directive 2017/828/EU) (“SRD II”), amending Directive 2007/36/EC, in-scope asset managers are required on a comply or explain basis to develop and publicly disclose an engagement policy that describes how they integrate shareholder engagement in their investment strategies and to publicly disclose, on an annual basis, how their engagement policies have been implemented.

Each of LFE European Asset Management S.à r.l. (“LFE”), Brookfield Global Property Advisor Limited, Brookfield Global Renewable Energy Advisor Limited, Brookfield Global Business Advisor Limited, Brookfield Global Infrastructure Advisor Limited (“the UK Managers”) are subject to this requirement.

This requirement applies only in respect of investments in:

- For LFE, equities traded on an EU regulated market; and
- For the UK Managers, equities traded on a UK regulated market or a comparable market outside the UK.

While these entities may invest clients’ funds in such equities, those investments are typically incidental to the activities of the entities and the number and size of such investments are limited relative to Brookfield’s overall investment activities. As such, none of these entities has developed an engagement policy in accordance with SRD II. LFE and the UK Managers will continue to review this position and will update this disclosure where relevant to do so.