

## Press Release

### **Axight Acquires Stake in La Trobe Financial from Brookfield**

*Transaction values La Trobe Financial at US\$2.1 billion*

**ABU DHABI, SYDNEY, NEW YORK– Apr. 17, 2026** – Axight, an Asia-focused private equity investment manager, has agreed to acquire a significant minority stake in La Trobe Financial, an Australia-based alternative asset manager, from Brookfield’s private equity business.

The transaction values La Trobe Financial at approximately US\$2.1 billion. Brookfield, a leading global alternative asset manager, headquartered in New York and with more than US\$1 trillion under management, has owned La Trobe Financial since May 2022. Brookfield will remain the majority shareholder following the transaction, where Axight acquired a minority stake through its managed vehicle.

La Trobe Financial has grown assets under management (AUM) from US\$9.9 billion to US\$16.3 billion over the past four years. Drawing on Brookfield’s operating expertise, the business has launched several new products, including a listed investment trust on the Australian Securities Exchange, and continues to expand its product offering. It has significantly invested in improving its systems, which has resulted in deeper engagement with investors, better service to clients, and improved efficiencies.

Axight is an Abu Dhabi-based private equity investment manager focusing on investing across the Asia Pacific region. Axight was established by Lunate, a global investment firm with over US\$115 billion in AUM.

**Shiv Gupta, Head of Australia for Brookfield’s Private Equity Group, said:** “We have high conviction in La Trobe Financial’s long-term value. The business has added US\$2.1 billion in AUM during the last 12 months alone and with structural tailwinds – including an ageing population, growing superannuation balances and an estimated US\$5.3 trillion in household financial assets – the opportunity ahead is significant. We are pleased to welcome Axight and together will work alongside management to help La Trobe Financial execute on its strategy of delivering consistent, risk aware returns to investors and reliable, specialist credit solutions to borrowers.”

**Mujtaba Hussain and Jerry He, Co-Managing Partners at Axight, said:** “We look forward to partnering with Brookfield to support the next phase of growth at La Trobe Financial, leveraging its scale, origination capabilities, and diversified funding model. This transaction reflects our strategy on partnering with high-quality platforms underpinned by strong fundamentals, resilient business models, outstanding management teams and clear pathways for long-term value creation.”

The transaction is subject to customary regulatory approvals and is expected to close in Q3 2026.

**ENDS**

## **About Brookfield Asset Management**

Brookfield is a leading global investment firm with more than US\$1 trillion in assets under management headquartered in New York that owns and operates real assets and essential service businesses that form the backbone of the global economy. We invest on behalf of institutions and individuals around the world across infrastructure, renewable power and transition, private equity, real estate, and credit—sectors critical to supporting economic growth and productivity. With a heritage spanning more than a century and operations in over 30 countries, we deploy long-term, patient capital to build the foundational assets and businesses that power a more connected, resilient, and sustainable future—seeking to build long-term wealth for our clients while delivering strong risk-adjusted returns for our shareholders.

Brookfield's private equity business, which manages over \$150 billion of assets under management, focuses on driving operational transformation in businesses providing essential products and services. For more information, please visit our website at [www.brookfield.com](http://www.brookfield.com)

## **About Axight**

Established by global investment firm Lunate, Axight is an Abu Dhabi-based private equity investment manager with over US\$5 billion in assets under management. Axight deploys capital across the Asia-Pacific region, focusing on large, high-conviction investment opportunities. Leveraging a deep global network and capital from leading institutional partners, Axight seeks to deliver robust risk-adjusted returns for its clients. Axight Capital Limited is a Category 3C firm, licensed and regulated by the ADGM Financial Services Regulatory Authority (FSRA).

## **About La Trobe Financial**

La Trobe Financial is Australia's premier alternative asset manager and a proven and trusted investment partner for institutional and retail investors with over A\$23 billion AUM. Established in 1952, La Trobe Financial has been building the wealth of its investors across seven decades through careful attention to quality, discipline and consistent performance across the economic cycle. Today, La Trobe Financial manages assets on behalf of over 130,000 investors<sup>^</sup> – including some of the world's largest financial institutions – and 4,700 supporting financial advisers. La Trobe Financial's retail asset management business is spearheaded by the c.\$14bn La Trobe Australian Credit Fund, the largest retail credit fund across Australia. Its flagship 12 Month Term Account has been recognised as "Best Credit Fund – Mortgages" for 17 consecutive years by Money magazine and is consistently recognised as one of Australia's fastest growing funds (per Rainmaker) across the Australian wealth management industry\*. To find out more visit [www.latrobefinancial.com.au](http://www.latrobefinancial.com.au)

## **Media enquiries**

### **Brookfield**

Catherine Woods: E [catherine.woods@brookfield.com](mailto:catherine.woods@brookfield.com) | M +61 477 320 333  
Grace McCarthy: E [grace.mccarthy@brookfield.com](mailto:grace.mccarthy@brookfield.com) | M +61 408 854 518

### **Axight**

E: [Media@lunate.com](mailto:Media@lunate.com)