Press Release

Brookfield

Brookfield Launches Lumara, a Renewable Energy Platform Targeting $600 Million Deployment in India

New platform focused on accelerating renewable energy development by addressing key structural bottlenecks including PPA contracting, funding and site development, as well as providing credit solutions

Mumbai, 30 July 2026 – Brookfield today announced the launch of Lumara, a new renewable energy platform in India. The platform will focus on accelerating the development and construction of renewable energy projects in India by addressing key market bottlenecks, including delays in PPA (power purchase agreement) contracting, slow grid connection queues, and prolonged land acquisition timelines.

The platform will address these bottlenecks through multiple strategies, including accelerating construction of projects with advanced land and interconnect positions, so that they can operate ahead of securing a PPA and providing credit solutions to developers to enable the fast tracking of their development portfolios. Lumara will deploy approximately $600 million, anchored by an initial portfolio of over 6 GW of capacity spread across solar, wind and battery energy storage systems (BESS).

Nawal Saini, Managing Partner and Head of Energy, South Asia and the Middle East, Brookfield said, “India represents one of the most attractive markets globally for renewable energy, supported by strong demand and a target to achieve 500 GW by 2030. Lumara provides distinct solutions to the bottlenecks in the market which means advancing projects earlier in their lifecycle and enabling faster delivery of critical domestic energy capacity. The business is well-positioned to cater to the decarbonization targets of commercial and industrial (C&I) customers, including global corporates and hyperscalers, and the government, by providing highly flexible power solutions and predictably service multi-year renewable energy requirements of these consumers at scale.”

Brookfield is pursuing the investment in Lumara through its Catalytic Transition Fund (CTF) which is a dedicated strategy for deploying capital into clean energy and transition assets in emerging markets.

The creation of Lumara builds on Brookfield’s expertise of being an owner, operator and developer of one of the world’s largest clean energy portfolios. The company will have a dedicated management team responsible for project execution, capital deployment, and asset management.

Brookfield’s energy portfolio comprises approximately 45 GW of wind and solar assets in operation and pipeline across leading platforms in India. In India, Brookfield has over $32 billion in investments across infrastructure, energy, real estate and private equity.

About Brookfield

Brookfield is a leading global investment firm with more than $1 trillion in assets under management that owns and operates real assets and essential service businesses that form the backbone of the global economy. We invest on behalf of institutions and individuals around the world across infrastructure, energy, private equity, real estate, and credit—sectors critical to supporting economic growth and productivity. With a heritage spanning more than a century and operations in over 30 countries, we deploy long-term, patient capital to build the foundational assets and businesses that power a more connected, resilient, and sustainable future—seeking to build long-term wealth for our clients while delivering strong risk-adjusted returns for our shareholders.

For more information, please visit our website at www.brookfield.com

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