Press Release

Brookfield

Brookfield to Acquire Gregg Distributors

Leading Canadian industrial distributor

Brookfield to draw on its global industrial expertise to support Gregg's future growth

TORONTO/EDMONTON - July 20, 2026: Brookfield, through its private equity business, has agreed to acquire Gregg Distributors ("Gregg" or the "Company"), a leading industrial maintenance, repair and operations ("MRO") distributor. The transaction values the business at an enterprise value of approximately C$1.6 billion. The Company is currently owned by the Gary Gregg family and its employees, who will retain a meaningful ownership stake in the business as part of the transaction.

Founded in 1968 and headquartered in Edmonton, Alberta, Gregg serves a diversified base of industrial customers across Western Canada. The Company has established a differentiated position in the market through its broad product offering, rapid fulfillment capabilities and high-touch customer service model, enabling it to serve mission-critical customer needs.

Erson Olivan, a Managing Partner in Brookfield's Private Equity Group, said: "Gregg is a high-quality business with a strong market position, resilient cash-flow profile and a differentiated customer value proposition. The Company has built an exceptional reputation over several decades by providing mission-critical products and outstanding service to customers. We look forward to partnering with the Gregg team to support the Company's continued growth and long-term success."

Gary Gregg, on behalf of the Gary Gregg family and the Company, said, "We are proud of the business we have built with our employees and the culture that has defined Gregg for more than 58 years. Brookfield's extensive operating expertise, commitment to supporting our customers, and deep knowledge of our end-markets through Brookfield's long-standing presence in Canada and its broader ecosystem make them the ideal partner for Gregg's next chapter."

The transaction is expected to close by the end of 2026, subject to customary closing conditions and regulatory approvals.

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About Brookfield

Brookfield is a leading global investment firm with more than $1 trillion in assets under management that owns and operates real assets and essential service businesses that form the backbone of the global economy. We invest on behalf of institutions and individuals around the world across infrastructure, renewable power and transition, private equity, real estate, and credit—sectors critical to supporting economic growth and productivity. With a heritage spanning more than a century and operations in over 30 countries, we deploy long-term, patient capital to build the foundational assets and businesses that power a more connected, resilient, and sustainable future—seeking to build long-term wealth for our clients while delivering strong risk-adjusted returns for our shareholders.

Brookfield Private Equity

Brookfield's private equity business, which manages approximately $160 billion of assets under management, focuses on driving operational transformation in businesses providing essential products and services.

For more information, please visit our website at www.brookfield.com

Brookfield Media:

Marie Fuller
Email: marie.fuller@brookfield.com
Tel: +44 207 408 8375

Brookfield Investor Relations:

Alan Fleming
Email: alan.fleming@brookfield.com
Tel: +1(416) 645 2736